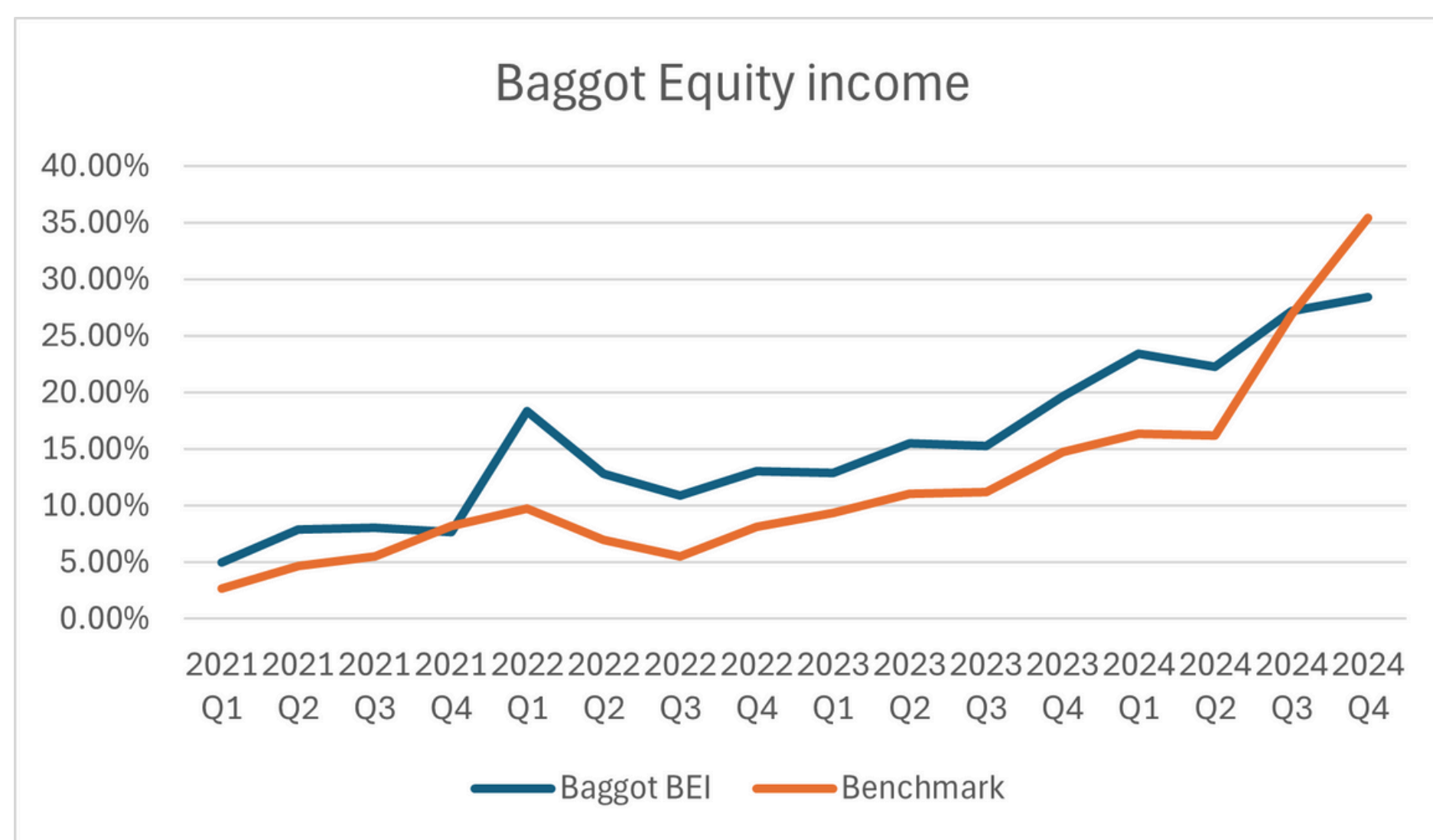


Baggot Equity Income Portfolio (BEI)

Introduction

BEI is suitable for pension and cash investments. Assets holdings may differ depending on whether the investment is cash or a pension, as there is no tax implications within a pension structure. In the cash version all assets held are subject to CGT tax rates on gains and standard tax rates on dividends.

BEI contains holdings of ETFs, investment trusts and individual equities. The portfolio is a global equity portfolio, focused on income via dividends and capital growth. BEI has a risk weighting 5 on the ESMA Scale.



Investment Rationale

By incorporating Equity ETFs and Investment Trusts into our process we can add broad diversification without high transaction costs. Further, Investment Trusts can trade at a discount or premium to Net Asset Value (NAV) depending on the market environment. Our manager looks to take advantage of periods in time when well managed Investment Trusts trade at significant discounts to NAV, this can add value to the portfolio.

Pension Investment - Asset Weighting



- Cash
- EM Equity
- Developed Markets Equity
- FTSE Equity
- Latin America Equity
- Asia Pacific Equity
- European Equity
- Individual Equity
- Individual Equity

Cash Investment- Asset Weighting



- Cash
- EM Equity
- Global Value Equity
- FTSE Equity
- Latin America Equity
- Asia Pacific Investment Trust
- European Equity
- Individual Equity
- Individual Equity

Strategy Advantage

BEI is managed by David Flynn, our Chief Investment Strategist. David has over 30 years of industry experience, notably he was a portfolio manager for the iconic hedge fund Brevan Howard for 6 years. He even managed to post positive returns in 2008. Prior to joining Baggot, David worked as a portfolio manager for Merrion Capital Management (now Cantor Fitzgerald). While David has a strong ability to analyse companies from the bottom up, he utilizes a top-down quantitative approach to investing because it allows him to seek out more opportunity and to base his process solely on the data as opposed to human bias which can be faulty.

Fees and Commissions

- **Management Fee: 0.75%** per annum, calculated on a daily basis and levied to your account monthly in arrears.
- **Platform/Custodian Fee: 0.30%** per annum, Pershing Securities (BNYM) are the Custodian.

Important Information

- It is vitally important that before you make any investment decision that you seek advice from Baggot Investment Partners (or an independent financial advisor) who can assess your needs and ensure a personal recommendation is made as to the suitability of this portfolio as a solution for your investment needs and objectives.
- NOTHING CONTAINED ON THIS KEY FEATURES DOCUMENT CONSTITUTES INVESTMENT, LEGAL, TAX, OR OTHER ADVICE, NOR IS TO BE RELIED ON IN MAKING AN INVESTMENT OR OTHER DECISION. YOU SHOULD OBTAIN RELEVANT AND SPECIFIC PERSONAL ADVICE FROM BAGGOT INVESTMENT PARTNERS BEFORE MAKING ANY INVESTMENT DECISION.
- You will be required to sign Application Form(s) as well as consent and declaration forms for Terms of Business issued by Baggot Investment Partners & Conexim Advisors Ltd, in order to avail of this service. You should not make an investment in relation to this portfolio based on the information contained in this Key Features Document in isolation.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up. You may get back less than you invest.

Warning: Funds may be affected by changes in currency exchange rates.

Warning: These figures are historical only. They are not a reliable guide to the future performance of your investment.

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